

# Govt. Okays New Negro Bank In Brooklyn: Carver Bank To Open New Branch

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## To Be Branch Of Carver Federal

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## Carver Bank To Open New Branch

The Carver Federal Savings and Loan Association, 75 W. 125th St., was granted permission to open and operate a branch office in Brooklyn, Joseph E. Davis, president of the 11-1/2-million dollar institution announced Wednesday.

The new branch, the petition for which was approved on August 30, by the Federal Home Loan Bank Board in Washington, will be located at 1273 Fulton St., near Nostrand Ave., in a building formerly occupied by the Lafayette National Bank.

No date has yet been fixed for the opening of the new branch, but under Home Loan Bank rules, the opening must take place within six months from the date the petition was approved.

A "Milestone" Mr. Davis, from his office at the 125th St. building, called the event "a milestone in the economic progress of the entire community."

In anticipation of the granting of the petition, Mr. Davis said the bank had "been training an expanded staff over the past several months, and will open the Brooklyn office, our first branch, with a complete and competent staff to provide our new customers with the same capable, friendly and courteous service that has been standard at our home office for the past 11-1/2 years."

The new branch will have a projected starting staff of "five or six unless the demand is

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greater." Mr. Davis said. He also estimated that the branch would probably open its doors within three months.

"We are actually prepared to move in within a couple of weeks," he asserted, "but we intend to renovate the building."

No manager for the Brooklyn branch has been selected as yet, Mr. Davis said.